



**Report to:** South London Waste Partnership (SLWP)  
Joint Waste Committee

**Date:** 2 April 2019

**Report of:** South London Waste Partnership Management Group

**Author(s):**  
Michael Mackie, Finance Lead

**Chair of the Meeting:**  
Cllr M Brunt

**Report title:**

**SOUTH LONDON WASTE PARTNERSHIP BUDGET UPDATE MONTH 11 2018/19**

**Summary**

This paper provides an update on the Partnership's budget position for month 11 (February) of the financial year and the projected outturn for the 2018/19 financial year.

**Recommendations**

To note the content of this report.

**Background Documents and Previous Decisions**

Previous budget reports.

**1. Background**

- 1.1 The Partnership sets its budget in December for the forthcoming financial year.
- 1.2 The budget is monitored by Management Group every month to allow the budgets to be flexed where appropriate in order to respond to any budget pressures.

**2. Financial Position 2018/19**

- 2.1 The table below refers to the Partnership's budget position for its Strategic Management activities for month 11 (February) of the 2018/19 financial year.

It relates to expenditure in the following areas; procurement, project management, administration, contract management and communications.

<b>Item</b>	<b>Approved Budget £</b>	<b>Actuals &amp; Commitments £</b>	<b>Anticipated Outturn £</b>	<b>Variance £</b>
<i>Internal and External Advisors</i>	175,000	107,673	118,000	(57,000)
<i>Project &amp; Contract Management</i>	500,000	492,850	534,000	34,000
<i>Document and Data Management</i>	24,000	24,577	24,600	600
<i>Communications</i>	25,000	7,845	25,000	0
<b>TOTAL</b>	<b>724,000</b>	<b>632,945</b>	<b>701,600</b>	<b>(22,400)</b>
<b>COST PER BOROUGH</b>	<b>181,000</b>	<b>158,236</b>	<b>175,400</b>	<b>(5,600)</b>

- 2.2 The Partnership's budget for core functions forecasts an under spend for the year of £22,400 (£5,600 per borough). The major variances are detailed below
- 2.3 External advisors underspend of £57k mainly due to the ERF contract not requiring the additional external advice budgeted as contingency.
- 2.4 Project and contract management overspend by £34k due to additional cost of maternity cover, the evaluated grades of new posts through the changed structure last year being higher than budgeted and the impact of increments.

### **3. Recommendations:**

- 3.1 To note the content of this report.

### **4. Impacts and Implications:**

#### Finance

- 4.1 Contained within report.